



**100 women in
hedge funds®**

100 WOMEN IN HEDGE FUNDS ANNOUNCES 2016 NEW GLOBAL ASSOCIATION BOARD LEADERSHIP ALONG WITH ORGANIZATIONAL CHANGES

Sonia Gardner Elected Chair of the Global Association Board and Lauren Malafronte Elected Vice Chair

New York, NY - December 21, 2015 - 100 Women in Hedge Funds ("100WHF") today announced the election of new Global Association Board Leadership for 2016, as well as the addition of new Global Association Board members and Advisory Council members. 100 Women in Hedge Funds (www.100womeninhedgefunds.org) is a global, practitioner-driven non-profit organization serving over 13,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives.

100WHF's Global Association Board elected as its new Chair Sonia Gardner, the President, Managing Partner and co-founder of Avenue Capital. Lauren Malafronte, Managing Director of Scotiabank, was also elected as Vice Chair, effective as of January 1, 2016.

Mimi Drake, President of Permit Capital Advisers, and current Global Board Chair, will remain on the 100WHF Association Board. Ms. Drake said, "I am honored to have served as Global Chair for 100WHF for the past four years, and I am thrilled by all that we have achieved together. Our CEO, Board of Directors, and the over 13,000 members of the organization are an impressive group, and we are truly making a difference in the financial services industry. 100WHF is well-positioned for continued success in all of our areas of focus, and I am delighted to turn over the reins of the Global Board to Sonia Gardner. Sonia will do a terrific job leading the organization, and we are very fortunate to have her in this role."

On assuming the role of Global Chair of the Board of Directors, Sonia Gardner commented, "As a member of 100WHF since 2006, it's been an honor to be part of our transformation from a small group of women in hedge funds to a global membership of more than 13,000 professional women across financial services and beyond. I believe deeply in the work we do to make a difference both in our industry and our community through education, professional leverage, and philanthropy, and look forward to working with our CEO, Amanda Pullinger, our exceptional Board and our talented membership as we continue to grow in pursuit of our important mission. I am honored to be serving as Global Chair and am grateful to be following in the footsteps of Mimi Drake, who has done so many great things for the organization."

Sonia Gardner is President, Managing Partner and Co-Founder of Avenue Capital Group, a global alternative investment manager with over \$12.5 billion in assets under managements focused on distressed and undervalued debt and equity in the U.S., Europe, and Asia with ten offices across the globe. Ms. Gardner is the Partner in charge of managing the firm, and distressed investing has been the focus of her professional career over the last 29 years. Ms. Gardner is also Co-Founder of Amroc where she was a Senior Portfolio Manager responsible for investing the partners' capital. Prior to co-founding Amroc as an independent entity, she was General Counsel and Senior Managing Director of Amroc Investments, L.P., the predecessor firm associated with the Robert Bass Group, Inc. In addition to serving on the 100WHF Board, Ms. Gardner was the recipient of the 100WHF 2008 Industry Leadership Award. She is also a member of the Board of Trustees of The Mount Sinai Medical Center. She previously served on the Board of Directors of the Managed Funds Association (MFA) and its Executive Committee.

100 Women in Hedge Funds also announced the appointment of two new Global Association Board members and two new Advisory Council members: Elaine Crocker, President, Moore Capital Management, and Sara McKerihan, Managing Director, Citi Global Markets, will both join as 100WHF Global Association Board members as of January 1, 2016. Christina Bodden, Partner, Maples and Calder, and Amanda Tepper, CEO of Chestnut Advisory Group, will both join the 100WHF Advisory Council effective January 1, 2016.

100 Women in Hedge Funds Global Association Board Members (as of January 1, 2016)

Amanda Pullinger
100WHF Chief Executive Officer

Sonia Gardner
President, Managing Partner and Co-Founder
Avenue Capital Group
100WHF Global Chair

Lauren Malafronte
Managing Director, Prime Services
Scotiabank
100WHF Global Vice Chair

Jane Abitanta
Founder and Principal
Perceval Associates, Inc.

Carol Kim
Managing Director
The Blackstone Group
100WHF Co-Founder

Charlotte Beyer
Founder
Institute for Private Investors

Sara McKerihan
Managing Director
Citi Global Markets

Stephanie Breslow
Partner
Schulte Roth & Zabel LLP

Joanne Pace
Independent Board Director |
Senior Advisor, The Alberle Group

Diana Cantor
Partner
Alternative Investment Management, LLC

Anne Popkin
President
Symphony Asset Management

Elaine Crocker
President
Moore Capital Management

Judith Posnikoff
Co-Founder & Managing Director
PAAMCO

Mimi Drake
President
Permit Capital Advisors, LLC
100WHF Executive Committee member - Secretary

Mindy M. Posoff
Founder, Traversent Capital Partners, LLC
Managing Director, Golden Seeds

Kristin M. Fox
Founder and Principal
FoxInspires LLC

Daphne Richards
Managing Partner
Anson Way Advisors LLC
Chair of 100WHF Advisory Council

Kathryn Graham
Head of Strategy Coordination
Universities Superannuation Scheme Ltd
100WHF London Board Chair

Diane Schrader
Principal
Lionfish Capital LLC

Heather James
Principal, Director of Research
Federal Street Partners, LLC

Joan Werner
Senior Director
New York Life Investments
100WHF Executive Committee member - Treasurer

100 Women in Hedge Funds Advisory Council members (as of January 1, 2016)

Christina Bodden
Maples and Calder

Marta Cotton
Matarin Capital Management

Cynthia Harrington
Cynthia Harrington & Associates LLC

Frances Kinloch
Barclays Wealth

Katy LeDoyen
Observatory Group

Kristin Mott
MC Asset Management Americas, Ltd

Sophie Neuhut
Twelve Capital AG

Lisa Petrelli
UBS

Amy Poster

Anita Hill Sands
Intuition Financial Placement

Paige Scott
Sheffield Haworth

Amanda Tepper
Chestnut Advisory Group

Sara Terheggen
Skadden, Arps, Slate, Meagher & Flom LLP