



**100 women in  
hedge funds®**

**Education Session No. 386:  
Setting the Course in 2013: Women Investment Managers**

February 6, 2013 at 6 PM  
San Francisco, CA

Low growth environment plus the debt and fiscal crisis. No wonder many investment managers are finding it tough to navigate unsteady seas and outperform their peers. Let's consider setting the course in some new directions, guided by the insights of women managers from the Bay Area. Learn about their new themes, hear their successful strategies and review emerging opportunities for alpha domestically and abroad.

We'll scour the horizon from Hedge Funds and ETFs to Venture Capital/Angels and Pension Funds, following the lead of investment managers and allocators. Join us for a lively dialogue incorporating multiple vantage points, the first of an annual panel by women investment managers in San Francisco.

**Participants**

**Anne Casscells**, Aetos Alternatives Management, Aetos Capital, LLC  
**Lisa O'Connor**, Mellon Capital Management  
**Cindy Padnos**, Illuminate Ventures  
**Alyssa Rieder**, Dignity Health  
**Sue Thompson**, *Moderator*, BlackRock

**Event Details**

**Date:** February 6, 2013

**Time:** 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early. Since it is disruptive to everyone when latecomers enter the session, those arriving after an education session has begun will only be admitted at the discretion of 100WHF and the host. Please note the start time on this invite and plan to arrive early.

Networking and cocktails prior to session.

**Host:** BlackRock

**Location:** 400 Howard Street, **San Francisco**, CA 94105 - [Directions](#)

**RSVP:** [RSVP Now](#)

If you have any questions about this event, please contact the [California, North](#) committee.

**This event is NOT FOR ATTRIBUTION. All 100WHF events are private events and we require that no one reports publicly on any aspect of them.**

**Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to the 2013 beneficiary of 100WHF's US philanthropic initiatives.**

If you have no-show fees in arrears, the system cannot register you for an event. You can view and pay for any outstanding no-show fees online from your [Member Profile](#)

Space is limited. No walk-ins will be permitted.

## Biographies

**Anne Casscells**, Chief Investment Officer, Aetos Alternatives Management, Managing Director, Aetos Capital, LLC  
Anne is the Chief Investment Officer of Aetos Alternatives Management and a Managing Director of Aetos Capital, LLC, where she manages approximately \$8 billion dollars on behalf of pension funds, endowments and foundations. She is also an adjunct professor (lecturer) at the Stanford Graduate School of Business, teaching a course on event driven investing.

Prior to joining Aetos in 2001, Anne was Chief Investment Officer of the Stanford Management Company, where she was responsible for the investment of over \$10 billion in endowment funds and other assets of Stanford University. Prior to joining Stanford, Anne was a Vice President in Goldman Sachs' Fixed Income Division and an analyst at Morgan Stanley & Company.

Anne earned her MBA from the Stanford Graduate School of Business, where she was an Arjay Miller Scholar, and a BA in British Studies from Yale University.

She is a member of the Board of Trustees of Grace Cathedral in San Francisco where she is a vice chair and head of the committee on trustees. She has served on the Board of Directors of KQED as Treasurer and head of the Finance Committee, and she continues as an off-board member of the finance committee and head of the investment committee. She has also been a trustee of the Stanford Business School Trust, and an Advisor to the Finance Committee of the David & Lucile Packard Foundation.

Anne is the co-author with Robert Arnott of two articles titled "Demographics and Capital Markets Returns" (Financial Analysts' Journal 2003) and "Will We Retire Later and Poorer?" (Journal of Investing 2004). These articles discussed the prospect that retirement ages in the U.S. will have to rise to bring Social Security and other retirement programs into balance. She is also the co-author, with Clifford S. Asness, of an unpublished monograph titled "Comparing Apples-to-Apples the Stock Market is Expensive," April 2004, which compares different measures of price earnings ratios and their predictive power.

**Lisa O'Connor**, CFA, Managing Director, Mellon Capital Management

At Mellon Capital, Lisa O'Connor manages the Active Fixed Income portfolio management team, which invests \$6+ billion globally in both alternative investment strategies and active long-only strategies.

Lisa has focused on relative value in global rates for over 10 years and now serves as Chair of MCM's Sovereign Risk Committee with a focus on Emerging Market Sovereign Risk.

Lisa helped to launch the firm's first hedge fund and has served as a senior portfolio manager on the flagship global macro fund since 2001. Lisa subsequently managed the firm's hedge fund group and successfully launched a multi-strategy fixed income hedge fund in 2008.

Lisa started her career in finance in New York City, working at Societe Generale as an equity derivatives analyst and at Coutts & Co as a global portfolio manager.

Lisa received a B.A. in International Relations, Economics from U.C. Davis and an M.B.A. from UC Berkeley Haas School of Business. She is a member of the CFA Institute and lives in Orinda with her husband and her two daughters.

**Cindy Padnos**, Founder and Managing Partner, Illuminate Ventures

Cindy Padnos is the founder and managing partner of Illuminate Ventures, an early stage micro venture capital firm. Illuminate focuses on finding, funding and accelerating great teams in the cloud computing space with a particular emphasis on software applications, solutions that leverage Big Data and mobility for improved business results and consumer technologies that are being applied to the enterprise. Current investments and board roles include BrightEdge, CalmSea, Influitive, Hoopla, Xactly Corporation and Yozio. Cindy has deployed over \$100 million in venture funding to help dozens of start-ups reach successful outcomes, including recent portfolio companies Red Aril (acquired by Hearst Corporation) and WildPockets (acquired by Autodesk).

Named one of the Top 12 B2B investors (by VentureBeat), Most Influential Women in Technology (by Fast Company), designated a Power Player in Cloud Computing (by AlwaysOn) and recently named to The New York Times list of the Most Influential Women in Silicon Valley, Cindy's high tech career includes prior work as a management consultant and notable high tech startup successes including as VP of Marketing for Scopus Technology, CEO of Acumen and founder and CEO of Vivant.

Cindy serves on the Board of Advisors for Carnegie Mellon's Tepper School of Business where she received her MBA/MSIA with honors and the Steering Committee of the Stanford Program on Regions of Innovation and Entrepreneurship (SPRIE). She is also an advisor to nonprofit accelerators Astia, Alchemist and Springboard Enterprises. Cindy is a magna cum laude graduate of the University of Michigan where she recently offered the College of Engineering commencement address and is the author of the widely cited white paper "High Performance Entrepreneurs: Women in High-tech."

**Alyssa Rieder**, CFA, CIPM, Director of Investments, Dignity Health

Alyssa Rieder joined Dignity Health in May, 2011 as Director of Investments. Alyssa is responsible for management and oversight of Dignity Health's \$7 billion investment portfolio, working closely with Dignity Health's Investment Advisor, Strategic Investment Group.

Prior to joining Dignity Health, Alyssa Rieder spent three years at the Office of the Treasurer of the Regents of the University of California system, helping manage the retirement and endowment assets for the UC Campuses, Medical Centers, and Laboratories. At U.C., she took the lead on managing Emerging Market and Global Equity Investments.

Before joining U.C., Alyssa worked for ten years at Franklin Templeton Investments where she was a lead Portfolio Manager as well as Research Analyst and Sector Team Leader in Financial Services research. Prior to attending graduate school, Alyssa worked in management consulting and was the CFO/COO of a bay area social service agency.

Alyssa received a B.A. in Quantitative Economics from Stanford University. She also holds an M.B.A. from Stanford Graduate School of Business, where she was an Arjay Miller Scholar. She is a member of the CFA Society of San Francisco, the CFA Institute, and the CIPM Association. Alyssa lives in Menlo Park with her husband and two daughters.

**Sue Thompson**, Managing Director, BlackRock

Sue Thompson, Managing Director, is Head of the Institutional Asset Management/RIA Channel, overseeing the firm's iShares sales efforts with asset managers, ETF Investment Strategists, registered investment advisors and family offices.

Prior to joining BGI in 2007, Ms. Thompson was a principal at Vanguard, heading the national sales team focused on national full service brokerage firms. She joined Vanguard in August 1999 as Senior Counsel, specializing in tax law and structured products. Prior to joining Vanguard, Ms. Thompson was an attorney at Orrick, Herrington & Sutcliffe, LLP in California, specializing in public finance.

Ms. Thompson received her B.A. in Accounting from the University of Washington and J.D. from the University of California, Davis. She is also a C.P.A. and holds her Certified Investment Management Analyst (CIMA) designation through the Investment Management Consultants Association in conjunction with the Wharton School at the University of Pennsylvania.



#### **About iShares**

iShares is the global product leader in exchange traded funds with over 600 funds globally across equities, fixed income and commodities, which trade on 20 exchanges worldwide. The iShares Funds are bought and sold like common stocks on securities exchanges. The iShares Funds are attractive to many individual and institutional investors and financial intermediaries because of their relative low cost, tax efficiency and trading flexibility. Investors can purchase and sell shares through any brokerage firm, financial advisor, or online broker, and hold the funds in any type of brokerage account. The iShares customer base consists of the institutional segment of pension plans and fund managers, as well as the retail segment of financial advisors and high net worth individuals.

#### **About BlackRock**

BlackRock serves institutional, retail and high net worth investors in more than 100 countries through the efforts of professionals located in 27 countries. We strive to leverage the breadth of our global investment expertise and scale, together with our deep understanding of local requirements and business customs, to serve our clients most effectively. Portfolios may be invested in local, regional or global capital markets. Products may be structured to address location-specific issues, such as regulations, taxation, operational infrastructure and market liquidity, and client-specific issues, such as investment policy, liability structure and ratings.

#### **About 100 Women in Hedge Funds ([www.100womeninhedgefunds.org](http://www.100womeninhedgefunds.org))**

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 300 events globally, connected more than 250 senior women through Peer Advisory Groups and raised close to \$28 million for philanthropic causes in the areas of women's and family health, education and mentoring.